SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	ss of Reporting Perso <u>BRAD</u>	on*	2. Issuer Name and Ticker or Trading Symbol <u>CLEARONE INC</u> [CLRO]		tionship of Reporting Persor all applicable) Director	n(s) to Issuer 10% Owner Other (specify below)
(Last) 5225 WILEY PO	(First) OST WAY, SUITE	(Middle) E 500	3. Date of Earliest Transaction (Month/Day/Year) 03/17/2016		Officer (give title below)	
(Street) SALT LAKE CITY (City)	TLAKE UT 84116		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Reporti Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code		v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	03/17/2016		S		20,000	D	\$12.13	37,468	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$3.65	03/17/2016		D ⁽¹⁾			15,000	09/18/2007	09/18/2016	Common Stock	15,000	\$0	0	D	
Stock Option	\$4.03	03/17/2016		D ⁽¹⁾			15,000	11/14/2009	11/14/2018	Common Stock	15,000	\$0	0	D	
Stock Option	\$3	03/17/2016		D ⁽¹⁾			10,000	05/26/2011	05/26/2020	Common Stock	10,000	\$0	0	D	

Explanation of Responses:

1. Under terms approved by the Board of Directors of the Company, the Company repurchased from the Reporting Person the referenced stock options at a purchase price of \$12.16 less the exercise price of the stock options.

Brad R. Baldwin

** Signature of Reporting Person

03/18/2016

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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