SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Bathurst Tra	2. Date of Event Requiring Stater (Month/Day/Yea 01/04/2005	ment	3. Issuer Name and Ticker or Trading Symbol <u>CLEARONE COMMUNICATIONS INC</u> [ CLRO ]								
(Last) (First) (Middle) 1825 RESEARCH WAY					4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title		10% Owner Other (specify		<ul> <li>5. If Amendment, Date of Original Filed (Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing (Check</li> </ul>		
(Street) SALT LAKE CITY UT 84119					Α	below) VP of Product Line M	below) lanagement		Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					498 D						
Table II - Derivative Securities Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securi Underlying Derivative Securit		ty (Instr. 4) Cor or E		rsion	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)		07/01/2002 <sup>(1)</sup>	07/31/2007	7	Common Stock	15,000	0.75		D		
Stock Option (right to buy)		06/10/2003 <sup>(1)</sup>	06/10/2008	8	Common Stock	15,000	2.66		D		
Stock Option (right to buy)			12/29/2003 <sup>(1)</sup>	12/29/2009	9	Common Stock	10,000	14 D		D	
Stock Option (right to buy)			07/01/2004 <sup>(1)</sup>	06/30/2010	0	Common Stock	50,000	15.	25	D	
Stock Option (right to buy)			(2)	04/12/2014	4	Common Stock	5,000	6.	5	D	

Explanation of Responses:

1. All vesting requirements were satisfied on the date indicated.

2. 25% of the options will vest on April 12, 2005. The remaining 75% of the options will vest in 36 equal monthly installments beginning April 12, 2006.

01/13/2005

\*\* Signature of Reporting Person

**Tracy Bathurst** 

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.