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Frost & Sullivan Shines Spotlight on ClearOne as Leader in Installed Audio Conferencing Endpoints Market

Analyst Says ClearOne Continues to Strike Balance Between Competitive Pricing and Top-Notch Technologies

SALT LAKE CITY, March 15, 2017 /PRNewswire/ -- <u>ClearOne</u> [NASDAQ: CLRO], the leading global provider of audio and visual communication solutions, has been recognized by independent analyst firm <u>Frost & Sullivan</u> for capturing a 55.8 percent share of 2015 global installed audio conferencing endpoints revenue, up from 51.5 percent the previous year.

ClearOne has solidified its position as a conferencing and collaboration services provider and as a leader in the installed audio conferencing market. It continues in the forefront of the installed audio conferencing endpoints market as a result of its end-to-end product portfolio, exceptional product quality, longstanding commitment to industry innovation, and strong partner ecosystem, according to Frost & Sullivan's latest analysis —"Growing Collaborative Business Culture Drives Demand for Audio Conferencing Endpoints" — released in December 2016 for baseline year 2015.

Said Frost & Sullivan Digital Transformation Principal Analyst Alan Saayed: "Business users continuously demand higher quality innovative products, yet at affordable values. ClearOne continues to strike a balance between competitive pricing and top-notch technologies, which sets it apart from competitors."

"As collaborative spaces and services proliferate in the workplace, the deployment of cost-effective A/V equipment, such as audio conferencing endpoints, has become pivotal to successful team engagement," ClearOne CEO, President & Chairman Zee Hakimoglu said. She added that ClearOne continues to enhance its integrated product line and expand its total addressable market. "We do that by incorporating fully scalable and cost-effective audio-video conferencing and collaboration solutions designed to be easily adapted to satisfy the individual needs of every kind of meeting space."

"On the audio side," Saayed noted, "ClearOne introduced their new CONVERGE[®] Pro 2 audio platform and Beamforming Microphone Array 2, competitively priced and highly scalable products that address the demand of each type of meeting space, from emerging huddle rooms to large conference rooms."

"Analysis of the Global Audio Conferencing Endpoints Market" is part of the <u>Conferencing & Collaboration</u> Growth Partnership Service program. Frost & Sullivan's related studies include: "North American Conferencing Services Markets," "Global Video Conferencing Endpoints and Infrastructure Markets," and "Global Web Conferencing Markets." All studies included in subscriptions provide detailed market opportunities and industry trends, which were evaluated following extensive interviews with market participants.

About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company, enables clients to accelerate growth and achieve best in class positions in growth, innovation and leadership. The company's Growth Partnership Service provides the CEO and the CEO's Growth TeamTM with disciplined research and best practice models to drive the generation, evaluation and implementation of powerful growth strategies. Frost & Sullivan leverages over 50 years of experience in partnering with Global 1000 companies, emerging businesses and the investment community from more than 40 offices on six continents. To join our Growth Partnership, visit www.frost.com.

About ClearOne

ClearOne is a global company that designs, develops, and sells conferencing, collaboration, and network streaming & signage solutions for voice and visual communications. The performance and simplicity of its advanced, comprehensive solutions offer unprecedented levels of functionality, reliability, and scalability. Visit ClearOne at www.clearone.com.

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