

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person * <u>HAKIMOGLU ZEYNEP</u> (Last) (First) (Middle) <u>5225 WILEY POST WAY, SUITE 500</u> (Street) <u>SALT LAKE CITY UT 84116</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CLEARONE INC [CLRO]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>06/23/2017</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>PRESIDENT & CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/23/2017		F ⁽¹⁾		32,713 ⁽¹⁾	D	(1)	175,676	D	
Common Stock	06/23/2017		M ⁽¹⁾		50,000 ⁽¹⁾	A	(1)	225,676	D	
Common Stock	06/23/2017		F ⁽²⁾		8,117 ⁽²⁾	D	(2)	217,559	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$6.15	06/23/2017		M ⁽¹⁾		50,000	08/14/2008	08/14/2017	Common Stock	50,000	\$6.15	100,000	D	

Explanation of Responses:

1. On June 23, 2017, the reporting person exercised options to purchase 50,000 shares of common stock at an exercise price of \$6.15 per share (the "Options"). As payment of the exercise price of the Options, the reporting person forfeited to the issuer 32,713 shares of common stock beneficially owned by the reporting person prior to the exercise of the Options with a market value equal to the exercise price for the Options based on the closing price of the issuer's common stock as reported on the Nasdaq Capital Market on the date of exercise.

2. In connection with the exercise of the Options, the issuer withheld 8,117 shares in satisfaction of U.S. federal income tax withholding obligations with respect to the exercise of the Options.

/s/ Zeynep Hakimoglu06/27/2017

** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.