

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person * <u>HAKIMOGLU ZEYNEP</u> (Last) (First) (Middle) <u>5225 WILEY POST WAY, SUITE 500</u> (Street) <u>SALT LAKE CITY UT 84116</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CLEARONE INC [CLRO]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>03/11/2014</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>PRESIDENT & CEO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/11/2014		M		60,000	A	\$5.55	159,181	D	
Common Stock	12/12/2014		S		6,246 ⁽¹⁾⁽⁵⁾	D	\$9.92 ⁽¹⁾	152,935	D	
Common Stock	12/15/2014		S		6,000 ⁽²⁾⁽⁵⁾	D	\$9.55 ⁽²⁾	146,935	D	
Common Stock	12/16/2014		S		4,754 ⁽³⁾⁽⁵⁾	D	\$9.53 ⁽³⁾	142,181	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$5.55	03/11/2014		M		60,000	(4)	07/26/2014	Common Stock	60,000	\$0	0	D	

Explanation of Responses:

1. The price represents the weighted average sales price for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$9.92 to \$9.93. Upon request by the Commission staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares sold at each separate price.
2. The price represents the weighted average sales price for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$9.50 to \$9.61. Upon request by the Commission staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares sold at each separate price.
3. The price represents the weighted average sales price for multiple transactions reported on this line. The prices of the transactions reported on this line ranged from \$9.50 to \$9.60. Upon request by the Commission staff, the issuer or a security holder of the issuer, the reporting person will undertake to provide full information regarding the number of shares sold at each separate price.
4. One-third of the options vested on the first anniversary of the date of grant, which was July 26, 2004. The remaining options vested in equal monthly increments over the subsequent 24-month period.
5. These shares were sold under a Rule 10b5-1 plan.

Remarks:

Zeynep Hakimoglu 12/16/2014
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.