FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| washington, D.C. 20 | 0549 | |
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| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | Reporting Person* | | | | | | | ker or Tradin | | mbol | | | eck all appli | cable) | g Person(s) to Is | |
|---|--------|-------------------|-------------------------------|-----------------------|---|---|--|-------------------|--|------------|---|---|---|--|---|-------------------|--|
| Graham Derek | | | | CLEARONE INC [CLRO] | | | | | | | | | | (give title | | (specify | |
| (Last) (First) (Middle) 5225 WILEY POST WAY, SUITE 500 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/27/2024 | | | | | | | | below) below) Chief Executive Officer | | | | |
| (Street) SALT LA | AKE U | Т | 84116 | | | | | | | | Lin | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | Person | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | ative | e Se | curities | s Ac | quired, D | isp | osed o | f, or Bei | neficial | ly Owned | [| | |
| Dat | | | 2. Transa Date (Month/I | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (Instr. 5) | | | | Benefici Owned F | es ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | , | Amount | (A) or (D) | | Reported Transact (Instr. 3 | ion(s) | | (Instr. 4) | | |
| | | • | | | | | | | uired, Dis , options | | | | | Owned | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution if any (Month/Day/Year) | | Date, T | Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownershi Form: ly Direct (D) or Indirec (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | c | ode | v | (A) | (D) | Date Exercisable | | opiration ate | Title | Amount or Number of Shares | | | | |
| Incentive Stock Option (Right to | \$0.47 | 11/27/2024 | | | A | | 60,000 | | 11/27/2025 | 11 | /26/2030 | Common Stock | 60,000 | \$0 | 60,000 | D | |

Explanation of Responses:

/s/ Derek Graham

12/02/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.