SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* BRAITHWAITE MICHAEL J (Last) (First) (Middle) 5225 WILEY POST WAY, SUITE 500			2. Issuer Name and Ticker or Trading Symbol <u>CLEARONE INC</u> [CLRO] 3. Date of Earliest Transaction (Month/Day/Year) 09/12/2013	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Strategy Officer							
(Street) SALT LAKE CITY (City)	UT (State)	84116 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	Code V Amount (A) or (D) Price Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)				
COMMON STOCK	09/12/2013		Р		19,800	A	\$2.65	20,600	D		
COMMON STOCK	09/12/2013		Р		10,000	A	\$3.004	30,600	D		
COMMON STOCK	09/12/2013		Р		6,944	A	\$5.48	37,544	D		
COMMON STOCK	09/12/2013		Р		8,888	A	\$3.92	46,432	D		
COMMON STOCK	09/12/2013		S		23,635	D	\$8.162	22,797	D		
COMMON STOCK	09/13/2013		S		10,279	D	\$7.953	12,518	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed 0) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$2.65	09/12/2013		х			19,800	11/30/2012	11/30/2019	Common Stock	19,800	\$0	40,000	D	
Stock Option (Right to Buy)	\$3.004	09/12/2013		x			10,000	05/26/2013	05/26/2020	Common Stock	10,000	\$0	30,000	D	
Stock Option (Right to Buy)	\$5.48	09/12/2013		x			6,944	09/05/2013	08/05/2021	Common Stock	6,944	\$0	23,056	D	
Stock Option (Right to Buy)	\$3.92	09/12/2013		x			8,888	09/11/2013	05/11/2022	Common Stock	8,888	\$0	14,168	D	

Explanation of Responses:

Remarks:

Michael J. Braithwaite

09/18/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.