SEC Form 4

Instruction 1(b).

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 20(b) of the Investment Company Act of 1040 |

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|--|---|--|---|-----------|--|---|----------------------------------|-------|--|---|---|--|--|-------|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* BAGLEY EDWARD D | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>CLEARONE INC</u> [CLRO] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | | | | | | | | | | | Direc | ctor | Х | 10% O | wner | |
| (Last) | (Last) (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/23/2023 | | | | | | | Office belov | er (give title v) | | Other (below) | specify | |
| 2350 OAK HILL LANE | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| | | | | - | | | | | | | | X Form | n filed by On | e Rep | orting Pers | on | |
| (Street) SALT L. CITY | ALT LAKE UT 84121 | | | | | | | | | | | Form Perso | n filed by More than One Reporting | | | | |
| Rule 10b5-1(c) Transaction Inc | | | | | | | | | ion Indi | cation | | | | | | | |
| (City) | (6) | roto) (7 | Zin) | | $\frac{1}{100} - \frac{1}{100} - \frac{1}$ | | | | | | | | | | | | |
| (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written preserved a satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | en pla | plan that is intended to | | | | | |
| | | Table | I - Non-Deriv | ative S | ecur | ities Acq | uired, | Dis | posed of | , or Ber | nefici | ally Own | ed | | | | |
| 1. Title of Security (Instr. 3) Date (Month/Day | | | | | Execution Date, | | | | ties Acquired (A) I Of (D) (Instr. 3, | | and Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code V Amount (A) (D) | | (A) or (D) | Price | Report Transa (Instr. 3 | ted action(s) 3 and 4) | | | (Instr. 4) | | |
| Common Stock 08/23/2 | | | | | | | Р | | 2,387 | Α | \$0. | 87 10,407,270 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Ins | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | 6. Date Expirati (Month/ | on Da | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

<u>/s/ Edward D. Bagley</u>

Title

Amount or Number

of Shares

08/25/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

Date Exercisable Expiration Date

and 5)

(A)

v

Code