



January 13, 2016

ClearOne Re-Audit Completed with No Changes to Previously Reported Financial Results

Tanner Issues Unqualified Opinion on the Company's Historical Financial Statements Company Files Amended Form 10-K with Unchanged Financial Statements for 2014

SALT LAKE CITY, Jan. 13, 2016 /PRNewswire/ -- ClearOne (NASDAQ: CLRO) today announced that its independent registered public accounting firm, Tanner LLC ("Tanner"), has completed its re-audit of the Company's consolidated financial statements for the fiscal year ended December 31, 2014 (the "Re-audit"). The Re-audit by Tanner did not result in any adjustments or changes to the Company's consolidated financial statements or related notes for the fiscal year ended December 31, 2014.

Tanner has provided its unqualified opinion that the Company's consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries, and their consolidated results of operations and cash flows for the year ended December 31, 2014.

Following the completion of the re-audit by Tanner, the Company has filed an amendment to its Annual Report on Form 10-K/A for the fiscal year ended December 31, 2014 (the "10-K/A") with the U.S. Securities and Exchange Commission. The 10-K/A includes Tanner's audit report relating to the Company's consolidated financial statements for the fiscal year ended December 31, 2014, which replaces the corresponding audit report of McGladrey LLP ("McGladrey") included in the Company's original Annual Report on Form 10-K for the year ended December 31, 2014 that was withdrawn by McGladrey on October 8, 2015. In addition, Tanner has completed its re-review of the Company's financial statements for the interim periods ended March 31, 2015 and June 30, 2015, and the Company has filed amendments to its Forms 10-Q for such periods reflecting Tanner's review with no adjustments or changes to the Company's financial statements for such periods.

As previously announced, the Company's Audit Committee engaged Tanner, effective on October 13, 2015, as the Company's new independent registered public accounting firm following the resignation of McGladrey as its registered public accounting firm. McGladrey had previously withdrawn its 2014 audit report solely as a result of its determination that it was not independent of the Company for the referenced period and subsequent interim periods. McGladrey's resignation was not due to any reason related to ClearOne's financial reporting or accounting operations, policies or practices. Prior to such determination, ClearOne did not believe there were any issues relating to McGladrey's independence.

About ClearOne

ClearOne is a global company that designs, develops and sells conferencing, collaboration, streaming, and digital signage solutions for voice and visual communications. The performance and simplicity of its advanced comprehensive solutions offer unprecedented levels of functionality, reliability and scalability. More information about the company can be found at www.clearone.com.

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